

**LOAN PRELIMINARY TERMS MFO ALMATY**

Condition	Description	
<b>Lending entities</b>	small businesses (legal entities and individual entrepreneurs), both carrying out and planning to carry out entrepreneurial activities through the organization (start-up) or expansion of their own business	
<b>Special purpose</b>	<ul style="list-style-type: none"> <li>• to purchase fixed assets</li> <li>• to replenish working capital</li> </ul>	
<b>Currency</b>	tenge	
<b>Collateral security</b>	movable and immovable property in accordance with the internal requirements of the MFO	
<b>Deadlines for providing microcredit</b>	Minimum term: 3 months Maximum term: 84 months Wherein: to replenish working capital - no more than 36 months; to purchase fixed assets - 84 months.	
<b>Lending limits</b>	The minimum amount for one Borrower is 500,000 tenge. The maximum amount per Borrower is 58,340,000 tenge.	
<b>Maximum interest rates for microcredit</b>	2%	6%
<b>Target audience</b>	- a large low-income family engaged in entrepreneurial activity (4 or more children under 18 years of age) - residents of industrial parks in Almaty	SP, LLP (small business entities)
<b>MFO does not lend</b>	<ul style="list-style-type: none"> <li>• purchase of new and used light vehicles, with the exception of vehicles with a "van" type body;</li> <li>• acquisition of real estate and land plots, construction of residential real estate, the purpose of which is not related to entrepreneurial activity.</li> </ul>	

**Collateral requirements**

- 1) availability of original documents confirming the rights of the Pledger to the property and property rights;
- 2) availability of a document on the assessment of the provided security;
- 3) property and property rights must be free from the rights and legal claims of third parties;
- 4) the Pledger has no arrears of obligatory payments to the budget related to the subject of the pledge;
- 5) property insurance is carried out by the Pledger / Borrower in accordance with the legislation of the Republic of Kazakhstan at the request of the MFO;
- 6) in the cases provided for by the legislation of the Republic of Kazakhstan, the rights to property offered as a pledge must be registered with state bodies that carry out state registration of rights to this property;
- 7) ensuring the safety and necessary conditions for the maintenance (storage) of the pledged property is carried out by the Pledger.

**List of documents for a legal entity applicant:**

- 1) constituent documents of legal entities participating in financing (charter or standard charter, document confirming the fact of the applicant's activities on the basis of the standard charter / extract from the register of participants in the Partnership / register of shareholders holding ten or more percent of ordinary shares of a legal entity, disclosing information about all owners of a share in the authorized capital of the borrower holding ten or more percent of ordinary shares (participation interests) to the ultimate owners of ordinary shares (participation interests) in the authorized capital of legal entities;

- 2) a document proving the identity of the heads / participants of legal entities and persons authorized to sign an agreement on the provision of microcredit / pledge / guarantee. If the microcredit / pledge / guarantee agreement and additional agreements to them are signed by an authorized person on the basis of a power of attorney, you must also submit the corresponding power of attorney in the original;
  - 3) an order and decision on the appointment of an executive body, as well as another person authorized to conclude a transaction with an MFO on behalf of a legal entity;
  - 4) certificate of state registration or re-registration / certificate of a registered legal entity (applicant, co-borrower, pledger, guarantor)
  - 5) a certificate from the justice authorities on all registration actions of a legal entity
  - 6) licenses to carry out licensed types of activities (if any) / letter of the Applicant about not carrying out licensed types of activities (if not)
  - 7) a document with samples of signatures and a seal (if any) of a legal entity, issued to the person authorized to sign the credit and pledge documentation;
  - 8) the decision of the general meeting of participants / sole participant (competent authority) of the Applicant / co-borrower on applying to the MFO for obtaining a microcredit, providing security (when providing security by the Borrower) with the right to its extrajudicial implementation in case of non-fulfillment / improper fulfillment by the Borrower of its obligations to the MFO, providing consent to provide information to credit bureaus and issuing a credit report, empowering the authorized body to sign the necessary documents.
  - 9) the business plan of the project, containing forecast data (balance sheet, O&M, ODD (cash-flow) (monthly until the end of the entire loan period), calculation of coefficients: break-even point (in monetary and physical terms), payback period, sensitivity coefficient, etc. etc.);
  - 10) financial statements of the borrower (Form No. 1, Form No. 2, Form No. 3 and Form No. 4 with explanations to the main balance sheet items (accounts receivable, accounts payable, fixed assets, etc.) for a period not less than for the last reporting year and for the last reporting date (quarter / half year) (but not more than the period of activity) with the attachment of a copy of the tax declaration and / or information posted on websites that allows you to make an analysis of the financial condition of the borrower - a legal entity and / or management reporting of the borrower for the same period for form of the borrower (if any). 12) a document containing information about the absence (presence) of a legal entity of tax arrears, arrears of mandatory pension contributions and social contributions and (or) a reconciliation report issued by the tax service confirming the absence (presence) of a legal entity of tax arrears and other obligatory payments to the budget;
  - 11) certificates of the presence or absence of loan debt and card index No. 2 before the bank, in which the borrower has accounts, a certificate of the servicing bank about the turnover, indicating the incoming and outgoing balance of money at the beginning and end of the month, for the last twelve months, an extract on the settlement and foreign currency accounts as of the last date, indicating account balances and claims to the account;
  - 12) a certificate of renting a trading place, one-time coupons, or receipts or certificates from the market administrator on regular payments and other documents available to the Applicant confirming the existence of an active business;
  - 13) copies of documents confirming the ownership of the property pledged;
  - 14) documents confirming the purpose of using borrowed funds (contracts, agreements, invoices, design estimates, etc.), duly executed
  - 15) other documents required for making a decision on the provision of a microcredit, in accordance with the internal regulatory documents of the MFO and depending on the conditions of the chosen microcredit program.
- \* after final approval by an authorized body  
the above financing conditions may be amended